

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	30



Report Parameters

1 County

55081 Monroe County, WI

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

46,060

Population (2023)

Population decreased by 137 over the last 5 years and is projected to decrease by 617 over the next 5 years. 23,965

Total Regional Employment

Jobs grew by 430 over the last 5 years and are projected to grow by 870 over the next 5 years.

\$63.1K

Median Household Income (2022)

Median household income is \$6.0K below the national median household income of \$69.0K.

Takeaways

- As of 2023 the region's population **declined by 0.3%** since 2018, falling by 137. Population is expected to **decrease by 1.3%** between 2023 and 2028, losing 617.
- From 2018 to 2023, jobs increased by 1.8% in Monroe County, WI from 23,535 to 23,965. This change fell short of the national growth rate of 3.9% by 2.1%. As the number of jobs increased, the labor force participation rate decreased from 66.9% to 66.1% between 2018 and 2023.
- Concerning educational attainment, **14.0% of Monroe County, WI residents possess a Bachelor's Degree** (7.2% below the national average), and **12.0% hold an Associate's Degree** (3.1% above the national average).
- The top three industries in 2023 are Federal Government, Civilian, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2024)	Labor Force (Feb 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	45,957	23,643	23,965	98.4	\$2.81B	\$5.51B	\$7.29B
State	5,942,701	3,116,137	3,233,104	100.2	\$403.20B	\$378.85B	\$404.51B

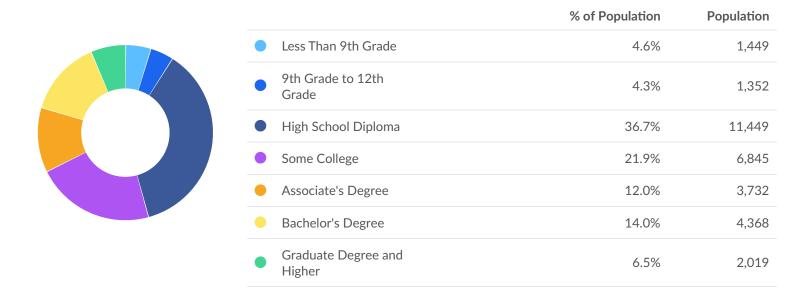


Feb 2024 Labor Force Breakdown



Educational Attainment

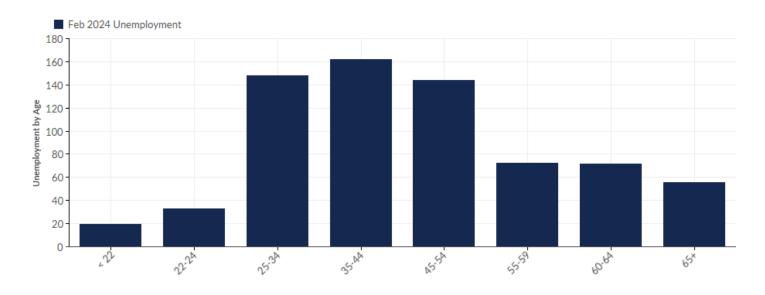
Concerning educational attainment, **14.0% of Monroe County, WI residents possess a Bachelor's Degree** (7.2% below the national average), and **12.0% hold an Associate's Degree** (3.1% above the national average).





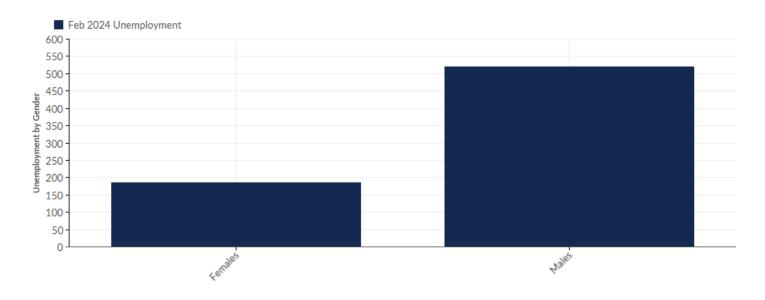
Unemployment by Demographics

Unemployment by Age



Age	Unemploym (Feb 20	ent 24)	% of Unemployed
< 22		19	2.70%
22-24		33	4.68%
25-34		L48	20.99%
35-44		L62	22.98%
45-54		L44	20.43%
55-59		72	10.21%
60-64		72	10.21%
65+		56	7.94%
	Total	705	100.00%

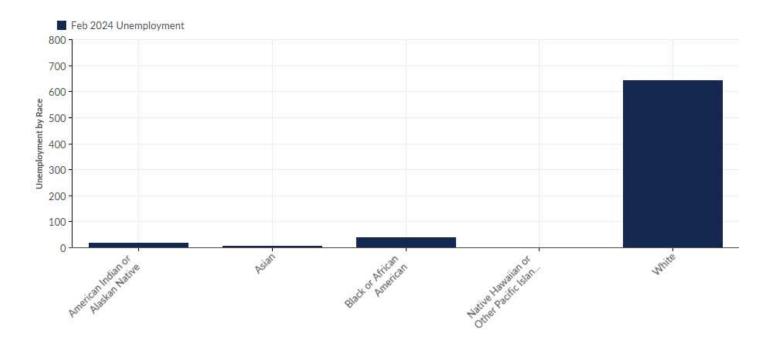
Unemployment by Gender



Gender	Unemplo (Feb	yment 2024)	% of Unemployed
Females		185	26.24%
Males		520	73.76%
	Total	705	100.00%



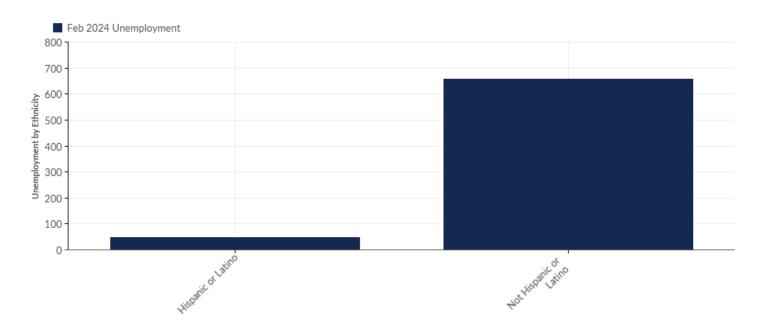
Unemployment by Race



Race	Unemployment (Feb 2024)	% of Unemployed
American Indian or Alaskan Native	17	2.41%
Asian	7	0.99%
Black or African American	39	5.53%
Native Hawaiian or Other Pacific Islander	1	0.14%
White	642	91.06%
	Total 705	100.00%



Unemployment by Ethnicity



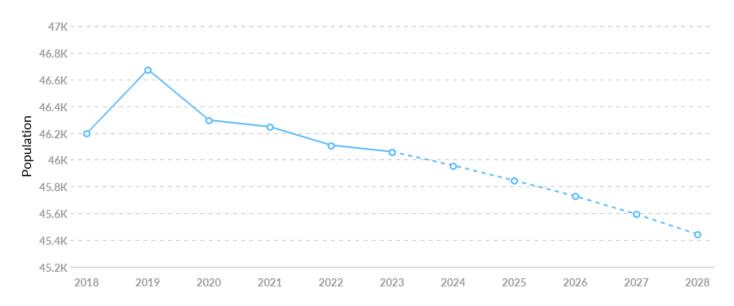
Ethnicity	Un	employment (Feb 2024)	% of Unemployed
Hispanic or Latino		47	6.67%
Not Hispanic or Latino		658	93.33%
	Total	705	100.00%



Historic & Projected Trends

Population Trends

As of 2023 the region's population declined by 0.3% since 2018, falling by 137. Population is expected to decrease by 1.3% between 2023 and 2028, losing 617.

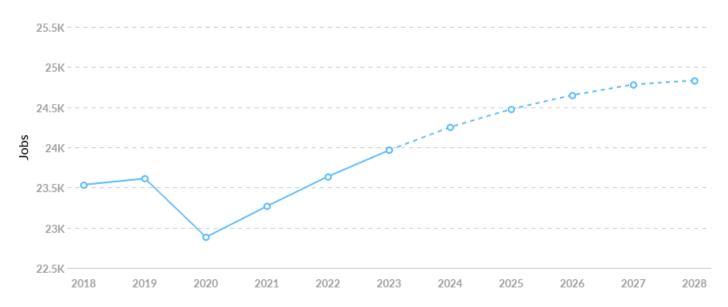


Timeframe	Population
2018	46,197
2019	46,674
2020	46,296
2021	46,246
2022	46,109
2023	46,060
2024	45,957
2025	45,845
2026	45,728
2027	45,593
2028	45,443



Job Trends

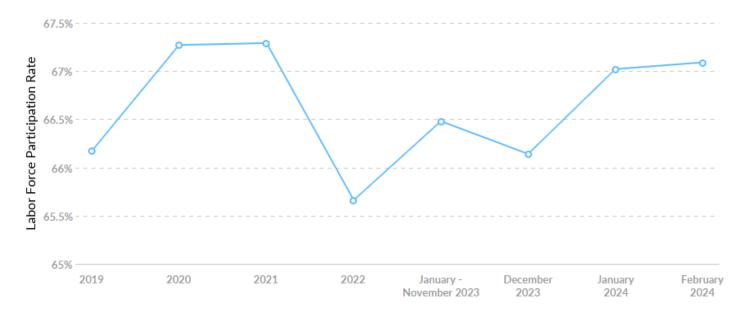
From 2018 to 2023, jobs increased by 1.8% in Monroe County, WI from 23,535 to 23,965. This change fell short of the national growth rate of 3.9% by 2.1%.



Timeframe	Jobs
2018	23,535
2019	23,612
2020	22,883
2021	23,269
2022	23,639
2023	23,965
2024	24,253
2025	24,476
2026	24,651
2027	24,783
2028	24,834



Labor Force Participation Rate Trends

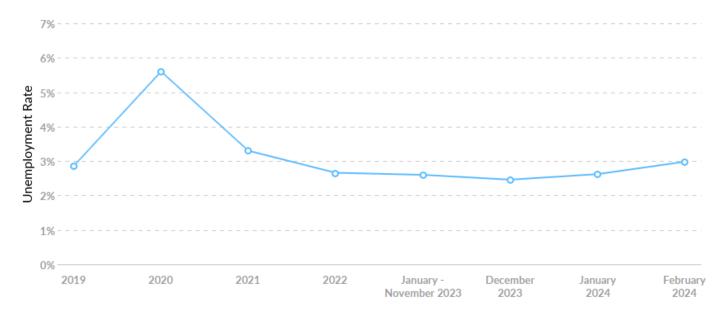


Timeframe	Labor Force Participation Rate
2019	66.17%
2020	67.27%
2021	67.29%
2022	65.66%
January - November 2023	66.48%
December 2023	66.14%
January 2024	67.02%
February 2024	67.09%



Unemployment Rate Trends

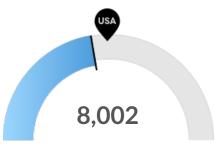
Monroe County, WI had a February 2024 unemployment rate of 2.98%, increasing from 2.86% 5 years before.



Timeframe	Unemployment Rate
2019	2.86%
2020	5.60%
2021	3.30%
2022	2.66%
January - November 2023	2.60%
December 2023	2.46%
January 2024	2.62%
February 2024	2.98%



Population Characteristics



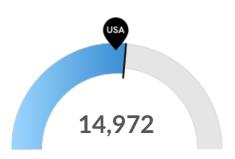


Monroe County, WI has 8,002 millennials (ages 25-39). The national average for an area this size is 9,376.



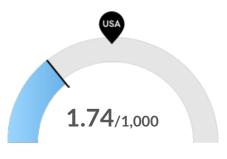
Veterans

Monroe County, WI has 4,232 veterans. The national average for an area this size is 2,412.



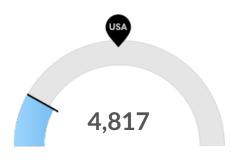
Retiring Soon

Retirement risk is about average in Monroe County, WI. The national average for an area this size is 13,818 people 55 or older, while there are 14,972 here.



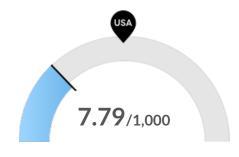
Violent Crime

Monroe County, WI has 1.74 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.



Racial Diversity

Racial diversity is low in Monroe County, WI. The national average for an area this size is 18,962 racially diverse people, while there are 4,817 here.



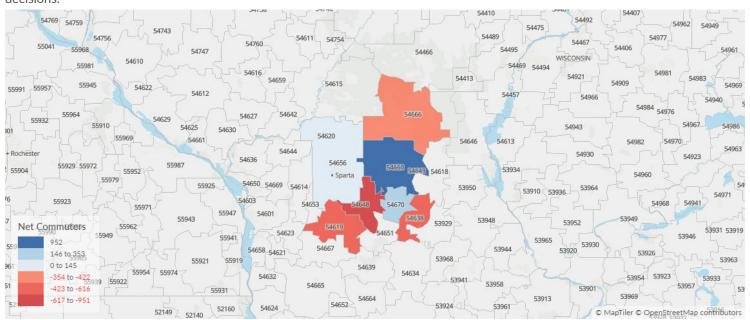
Property Crime

Monroe County, WI has 7.79 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Monroe County, WI currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works	Wi	nere	Tal	ent	W	or	ks
--------------------	----	------	-----	-----	---	----	----

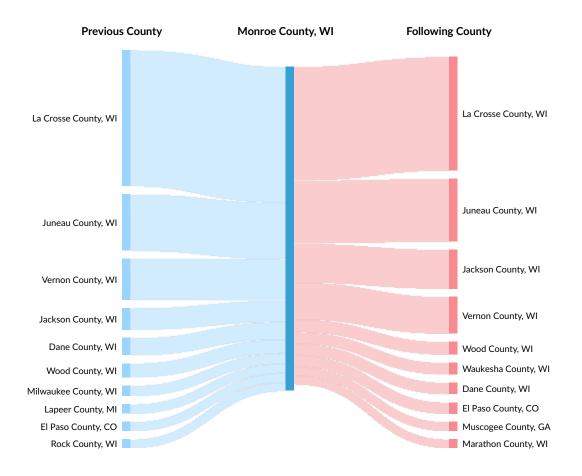
Where Talent Lives

ZIP	Name	2023 Employment	ZIP	Name	2023 Workers
54656	Sparta, WI (in Monroe c	10,315	54656	Sparta, WI (in Monroe c	10,274
54660	Tomah, WI (in Monroe c	9,262	54660	Tomah, WI (in Monroe c	8,310
54619	Cashton, WI (in Monroe	1,554	54619	Cashton, WI (in Monroe	1,990
54666	Warrens, WI (in Monroe	1,139	54666	Warrens, WI (in Monroe	1,493
54670	Wilton, WI (in Monroe c	1,104	54670	Wilton, WI (in Monroe c	958

Inbound and Outbound Migration

The table below analyzes past and current residents of Monroe County, WI. The left column shows residents of other counties migrating to Monroe County, WI. The right column shows residents migrating from Monroe County, WI to other counties.

As of 2021, 400 people have migrated from La Crosse County, WI to Monroe County, WI. In the same year, 334 people left Monroe County, WI migrating to La Crosse County, WI. The total Net Migration for Monroe County, WI in 2021 was -39.



Top Previous Counties	Migrations
La Crosse County, WI	400
Juneau County, WI	166
Vernon County, WI	121
Jackson County, WI	64
Dane County, WI	51
Wood County, WI	41

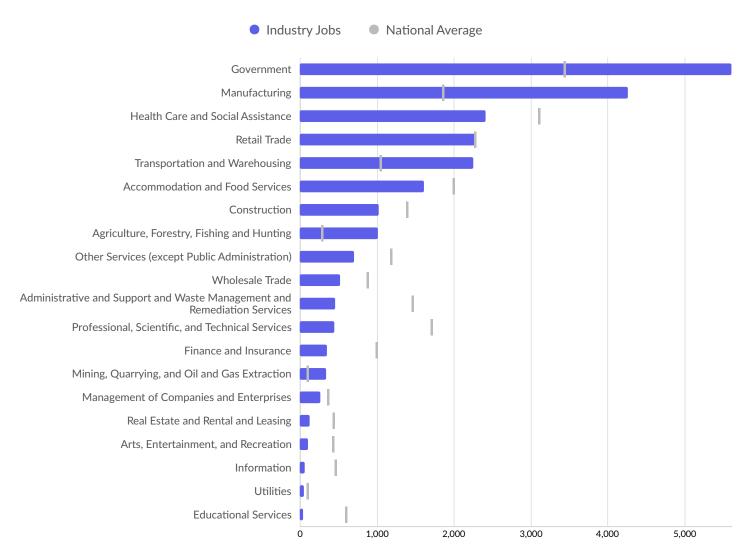


Top Previous Counties	Migrations
Milwaukee County, WI	31
Lapeer County, MI	28
El Paso County, CO	27
Rock County, WI	26
Maricopa County, AZ	25
Bonneville County, ID	21
Columbia County, GA	20
Ozaukee County, WI	20
Adams County, WI	20
Top Following Counties	Migrations
La Crosse County, WI	334
Juneau County, WI	185
Jackson County, WI	115
Vernon County, WI	108
Wood County, WI	38
Waukesha County, WI	34
Dane County, WI	34
El Paso County, CO	33
Muscogee County, GA	27
Marathon County, WI	26
Maricopa County, AZ	24
Eau Claire County, WI	24
Orange County, FL	21
Knox County, TN	20
Milwaukee County, WI	19



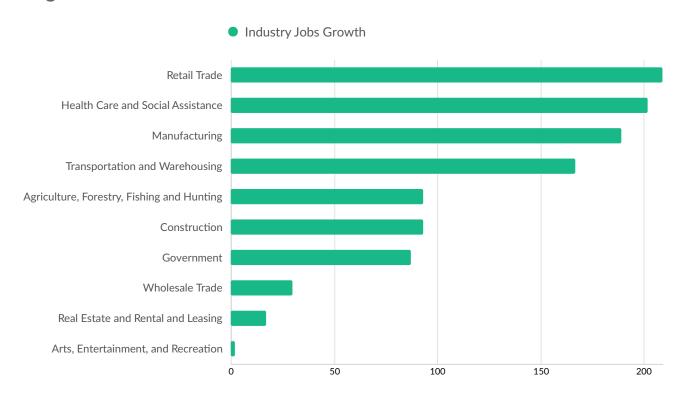
Industry Characteristics

Largest Industries





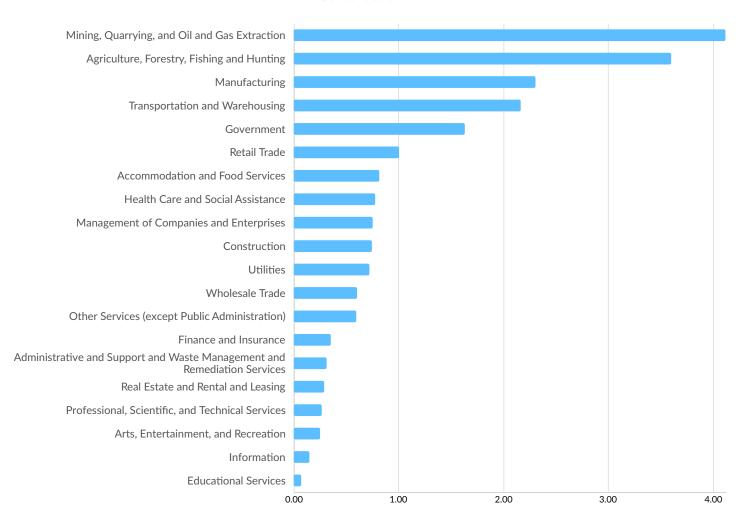
Top Growing Industries





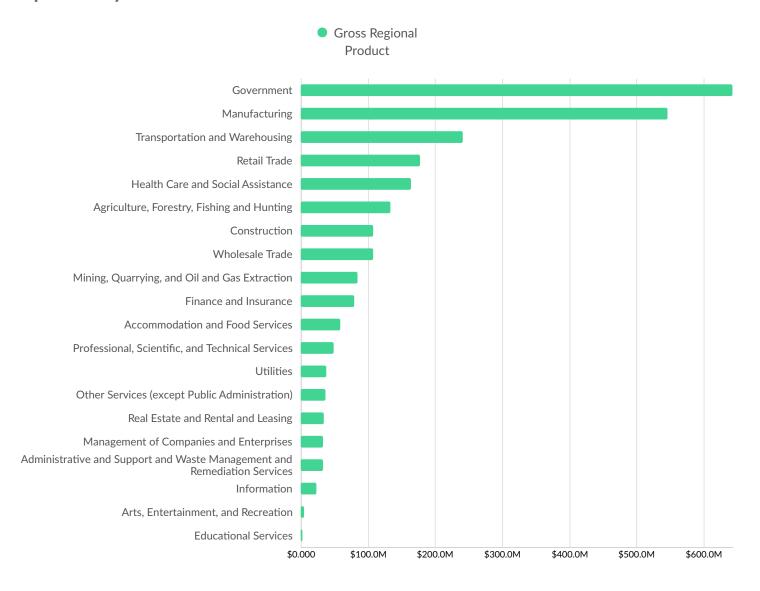
Top Industry Employment Concentration





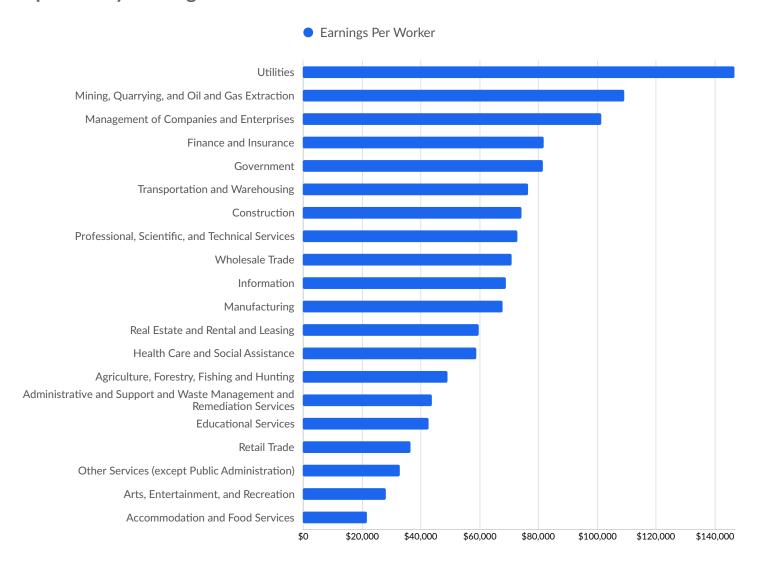


Top Industry GRP





Top Industry Earnings





Business Characteristics

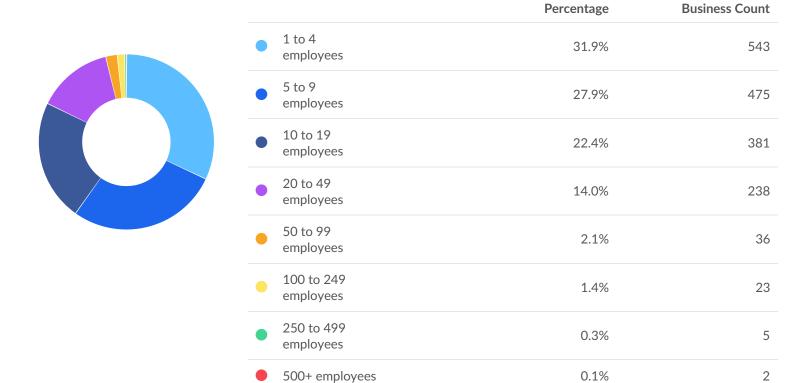
3,498 Companies Employ Your Workers

Online profiles for your workers mention 3,498 companies as employers, with the top 10 appearing below. In the last 12 months, 221 companies in Monroe County, WI posted job postings, with the top 10 appearing below.

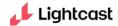
Top Companies	Profiles	Top Companies Posting	Unique Postings
United States Army	465	United States Department of Ve	183
United States Department of Ve	240	Century International Foods	114
Gundersen Health System	163	Walmart	82
Walmart	159	Mayo Clinic	71
Toro	112	Organic Valley	63
Tomah Memorial Hospital	97	Gundersen Health System	49
Sparta Area School District	86	Tomah Memorial Hospital	46
Mayo Clinic	83	Drm International	36
Mathews & Co Ltd	80	Toro	36
Century International Foods	72	Arby's	34



Business Size

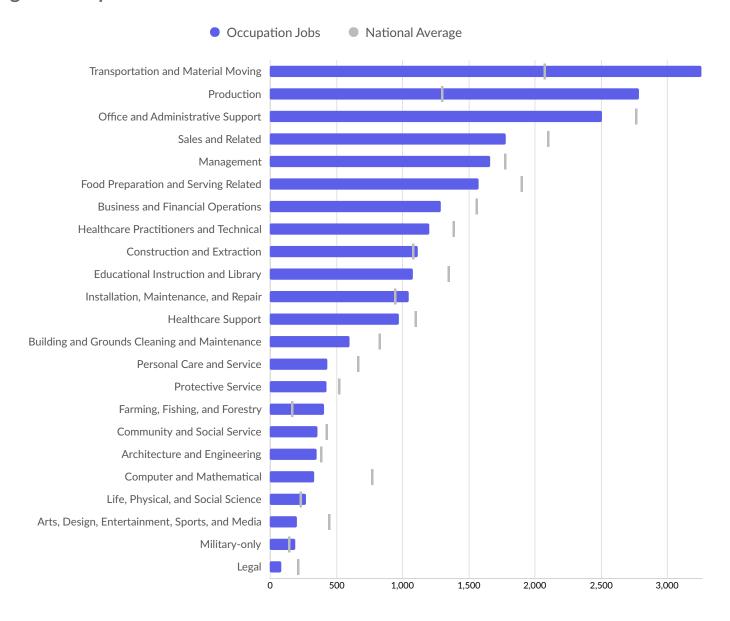


^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



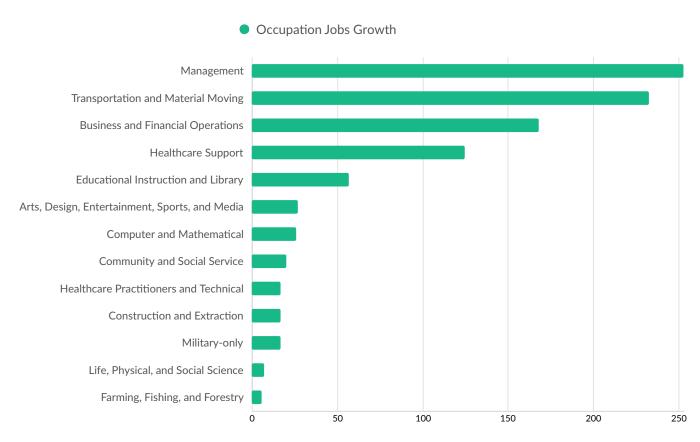
Workforce Characteristics

Largest Occupations



↓ Lightcast

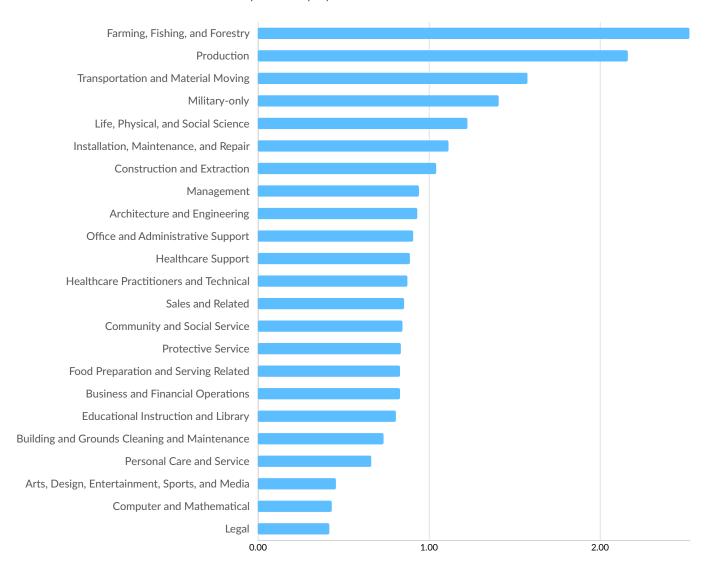
Top Growing Occupations





Top Occupation Employment Concentration

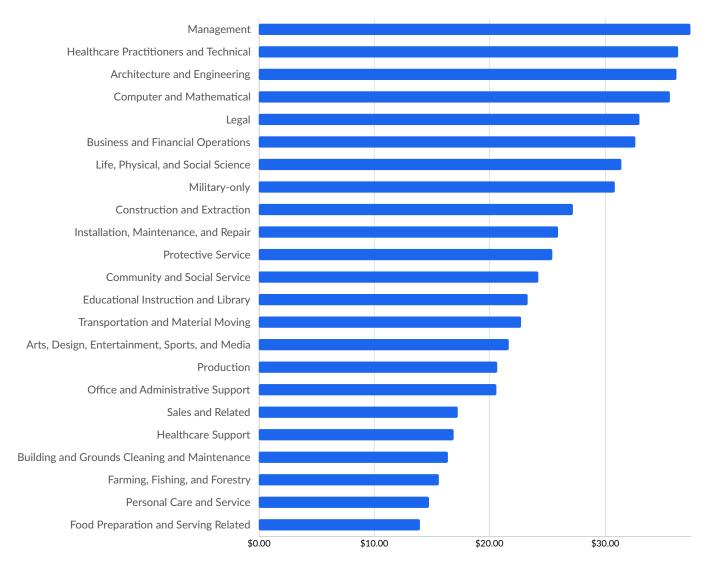
Occupation Employment Concentration





Top Occupation Earnings

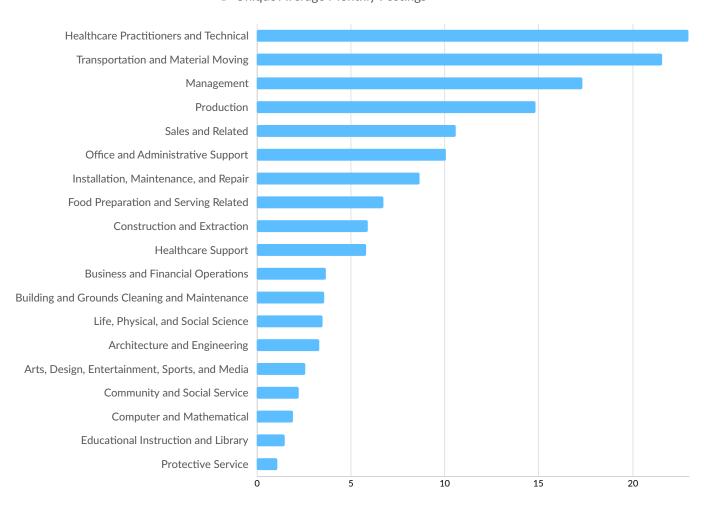




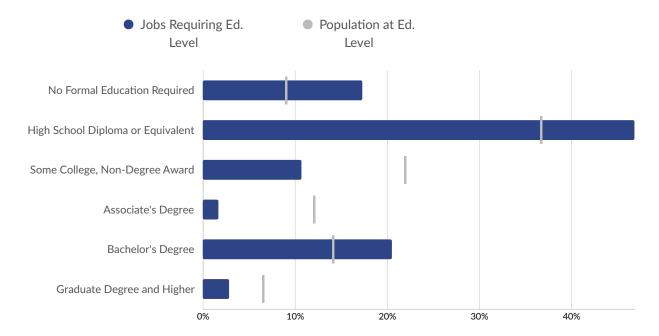


Top Posted Occupations

Unique Average Monthly Postings



Underemployment



Educational Pipeline

Over the last 4 years, no schools in Monroe County, WI produced graduates.



In-Demand Skills

