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# **Report Parameters**

# 1 County

55081 Monroe County, WI

### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



## **Economy Overview**

46,109

Population (2022)

Population grew by 291 over the last 5 years but is projected to decrease by 516 over the next 5 years.

23,554

**Total Regional Employment** 

Jobs grew by 318 over the last 5 years and are projected to grow by 1,433 over the next 5 years.

\$63.1K

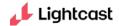
Median Household Income (2021)

Median household income is \$6.0K below the national median household income of \$69.0K.

#### **Takeaways**

- As of 2022 the region's population increased by 0.6% since 2017, growing by 291. Population is expected to decrease by 1.1% between 2022 and 2027, losing 516.
- From 2017 to 2022, jobs increased by 1.4% in Monroe County, WI from 23,235 to 23,554. This change fell short of the national growth rate of 3.8% by 2.4%. As the number of jobs increased, the labor force participation rate decreased from 67.0% to 64.6% between 2017 and 2022.
- Concerning educational attainment, **14.4% of Monroe County, WI residents possess a Bachelor's Degree** (6.4% below the national average), and **12.2% hold an Associate's Degree** (3.4% above the national average).
- The top three industries in 2022 are Federal Government, Civilian, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

	Population (2023)	Labor Force (Sep 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	46,060	23,403	23,554	98.4	\$2.72B	\$5.30B	\$7.14B
State	5,921,135	3,145,490	3,180,133	100.2	\$392.50B	\$356.36B	\$386.63B

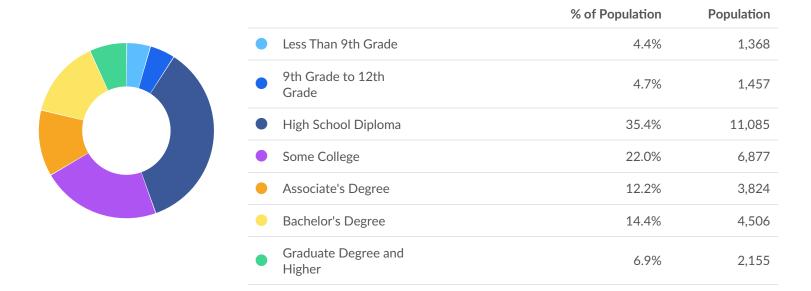


### Sep 2023 Labor Force Breakdown



#### **Educational Attainment**

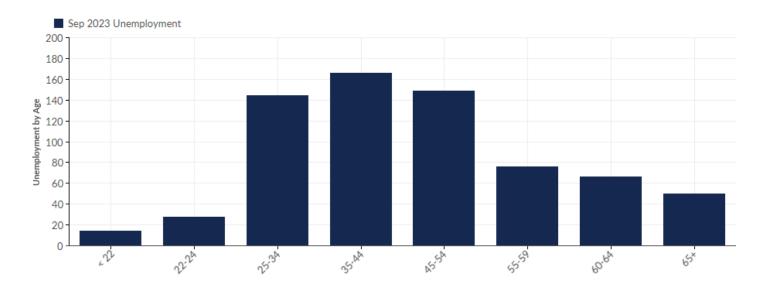
Concerning educational attainment, **14.4% of Monroe County, WI residents possess a Bachelor's Degree** (6.4% below the national average), and **12.2% hold an Associate's Degree** (3.4% above the national average).





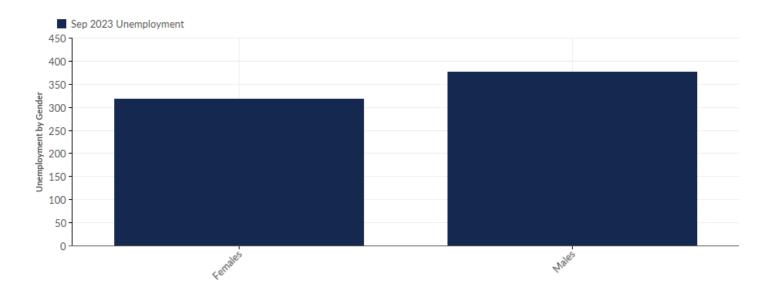
# Unemployment by Demographics

# Unemployment by Age



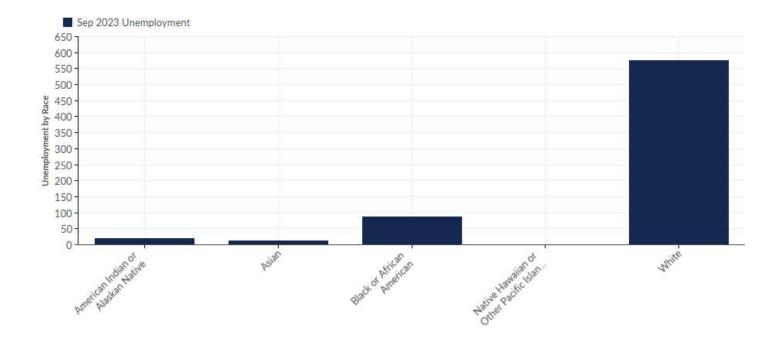
Age	Une	mployment (Sep 2023)	% of Unemployed
< 22		14	2.02%
22-24		28	4.03%
25-34		144	20.75%
35-44		166	23.92%
45-54		149	21.47%
55-59		76	10.95%
60-64		66	9.51%
65+		50	7.20%
	Total	694	100.00%

# **Unemployment by Gender**



Gender	Unemployme (Sep 202	nt % of 23) Unemployed
Females	3:	17 45.68%
Males	37	77 54.32%
	Total 69	94 100.00%

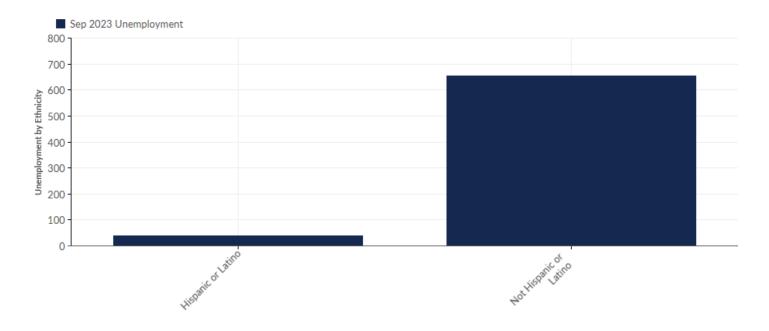
## **Unemployment by Race**



Race	Unemployment (Sep 2023)	% of Unemployed
American Indian or Alaskan Native	20	2.88%
Asian	12	1.73%
Black or African American	86	12.39%
Native Hawaiian or Other Pacific Islander	1	0.14%
White	574	82.71%
	Total 694	100.00%



# **Unemployment by Ethnicity**



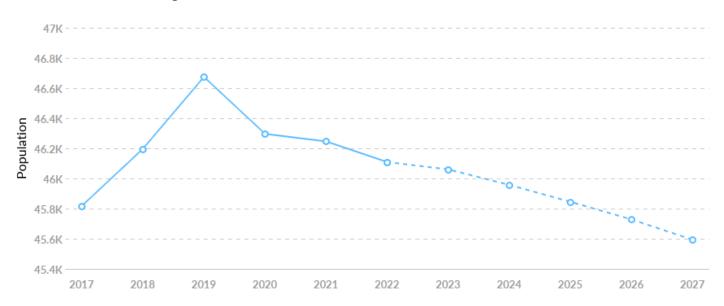
Ethnicity	Un	employment (Sep 2023)	% of Unemployed
Hispanic or Latino		40	5.76%
Not Hispanic or Latino		654	94.24%
	Total	694	100.00%



# Historic & Projected Trends

## **Population Trends**

As of 2022 the region's population increased by 0.6% since 2017, growing by 291. Population is expected to decrease by 1.1% between 2022 and 2027, losing 516.

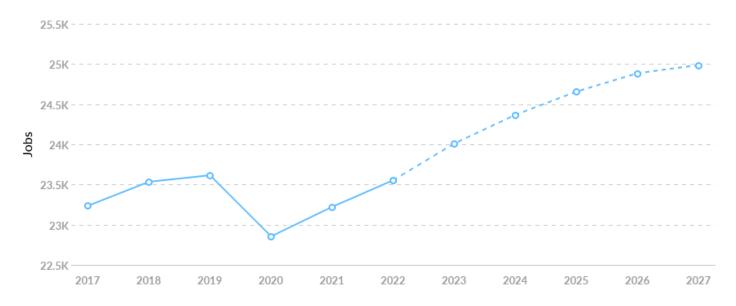


Timeframe	Population
2017	45,818
2018	46,197
2019	46,674
2020	46,296
2021	46,246
2022	46,109
2023	46,060
2024	45,957
2025	45,845
2026	45,728
2027	45,593



### **Job Trends**

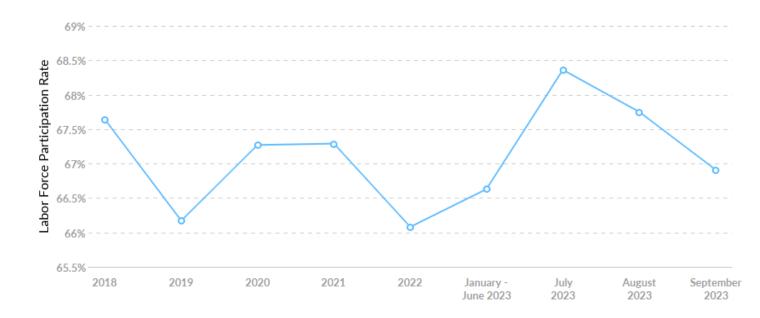
From 2017 to 2022, jobs increased by 1.4% in Monroe County, WI from 23,235 to 23,554. This change fell short of the national growth rate of 3.8% by 2.4%.



Timeframe	Jobs
2017	23,235
2018	23,534
2019	23,615
2020	22,855
2021	23,222
2022	23,554
2023	24,011
2024	24,368
2025	24,657
2026	24,886
2027	24,987



# **Labor Force Participation Rate Trends**

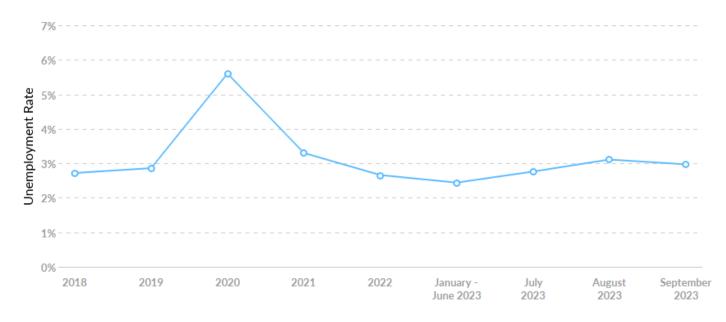


Timeframe	Labor Force Participation Rate
2018	67.64%
2019	66.17%
2020	67.27%
2021	67.29%
2022	66.08%
January - June 2023	66.63%
July 2023	68.36%
August 2023	67.75%
September 2023	66.91%



# **Unemployment Rate Trends**

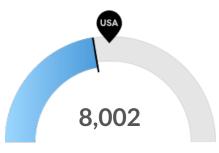
Monroe County, WI had a September 2023 unemployment rate of 2.97%, increasing from 2.72% 5 years before.



Timeframe	Unemployment Rate
2018	2.72%
2019	2.86%
2020	5.60%
2021	3.30%
2022	2.66%
January - June 2023	2.44%
July 2023	2.76%
August 2023	3.11%
September 2023	2.97%

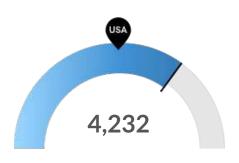


# **Population Characteristics**





Monroe County, WI has 8,002 millennials (ages 25-39). The national average for an area this size is 9,376.



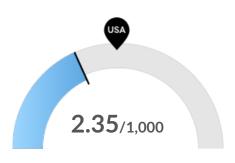
#### **Veterans**

Monroe County, WI has 4,232 veterans. The national average for an area this size is 2,428.



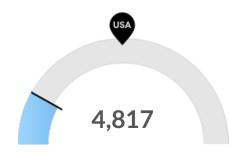
#### **Retiring Soon**

Retirement risk is about average in Monroe County, WI. The national average for an area this size is 13,818 people 55 or older, while there are 14,972 here.



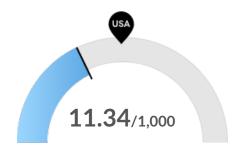
#### **Violent Crime**

Monroe County, WI has 2.35 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



#### **Racial Diversity**

Racial diversity is low in Monroe County, WI. The national average for an area this size is 18,962 racially diverse people, while there are 4,817 here.



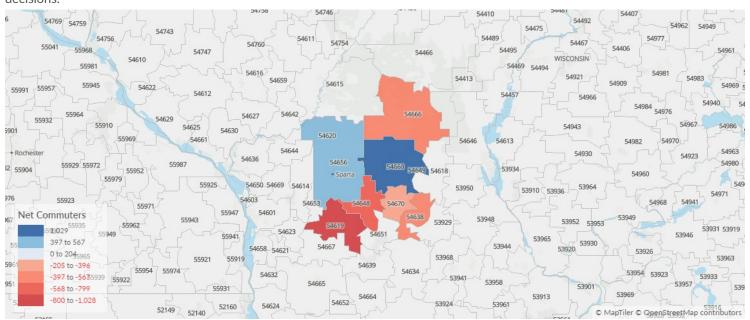
#### **Property Crime**

Monroe County, WI has 11.34 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.



### Place of Work vs Place of Residence

Understanding where talent in Monroe County, WI currently works compared to where talent lives can help you optimize site decisions.



Where	Tale	nt V	Vorks
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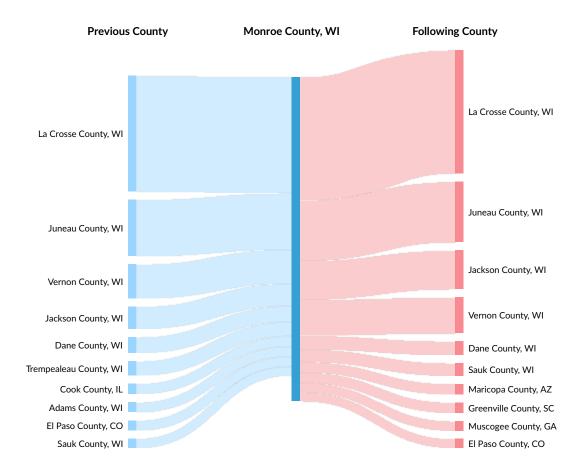
#### **Where Talent Lives**

ZIP	Name	2022 Employment	ZIP	Name	2022 Workers
54656	Sparta, WI (in Monroe c	10,365	54656	Sparta, WI (in Monroe c	9,968
54660	Tomah, WI (in Monroe c	9,375	54660	Tomah, WI (in Monroe c	8,345
54619	Cashton, WI (in Monroe	1,388	54619	Cashton, WI (in Monroe	2,188
54666	Warrens, WI (in Monroe	1,025	54666	Warrens, WI (in Monroe	1,475
54670	Wilton, WI (in Monroe c	727	54648	Norwalk, WI (in Monroe	956

# Inbound and Outbound Migration

The table below analyzes past and current residents of Monroe County, WI. The left column shows residents of other counties migrating to Monroe County, WI. The right column shows residents migrating from Monroe County, WI to other counties.

As of 2020, 386 people have migrated from La Crosse County, WI to Monroe County, WI. In the same year, 411 people left Monroe County, WI migrating to La Crosse County, WI. The total Net Migration for Monroe County, WI in 2020 was 92.



Top Previous Counties	Migrations
La Crosse County, WI	386
Juneau County, WI	188
Vernon County, WI	114
Jackson County, WI	74
Dane County, WI	53
Trempealeau County, WI	48

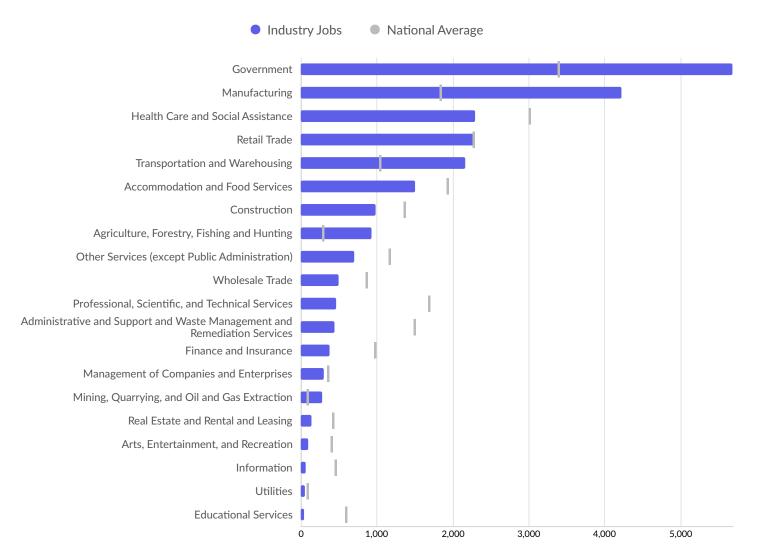


Top Previous Counties	Migrations
Cook County, IL	34
Adams County, WI	33
El Paso County, CO	33
Sauk County, WI	31
Maricopa County, AZ	24
Geary County, KS	23
Lapeer County, MI	23
Virginia Beach City County, VA	22
Rock County, WI	22
Top Following Counties	Migrations
La Crosse County, WI	411
Juneau County, WI	201
Juneau County, WI  Jackson County, WI	201 129
Jackson County, WI	129
Jackson County, WI  Vernon County, WI	129 119
Jackson County, WI  Vernon County, WI  Dane County, WI	129 119 46
Jackson County, WI  Vernon County, WI  Dane County, WI  Sauk County, WI	129 119 46 42
Jackson County, WI  Vernon County, WI  Dane County, WI  Sauk County, WI  Maricopa County, AZ	129 119 46 42 35
Jackson County, WI  Vernon County, WI  Dane County, WI  Sauk County, WI  Maricopa County, AZ  Greenville County, SC	129 119 46 42 35 34
Jackson County, WI  Vernon County, WI  Dane County, WI  Sauk County, WI  Maricopa County, AZ  Greenville County, SC  Muscogee County, GA	129 119 46 42 35 34
Jackson County, WI  Vernon County, WI  Dane County, WI  Sauk County, WI  Maricopa County, AZ  Greenville County, SC  Muscogee County, GA  El Paso County, CO	129 119 46 42 35 34 32
Jackson County, WI  Vernon County, WI  Dane County, WI  Sauk County, WI  Maricopa County, AZ  Greenville County, SC  Muscogee County, GA  El Paso County, CO  Snohomish County, WA	129 119 46 42 35 34 32 30 29
Jackson County, WI  Vernon County, WI  Dane County, WI  Sauk County, WI  Maricopa County, AZ  Greenville County, SC  Muscogee County, GA  El Paso County, CO  Snohomish County, WA  Adams County, WI	129 119 46 42 35 34 32 30 29 26



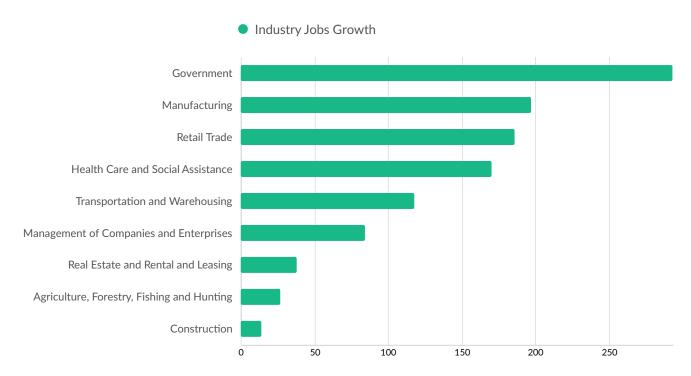
# **Industry Characteristics**

### **Largest Industries**





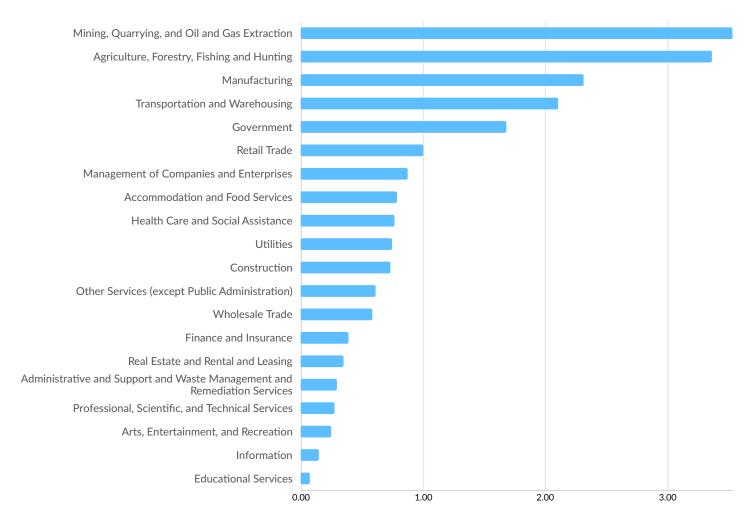
# **Top Growing Industries**





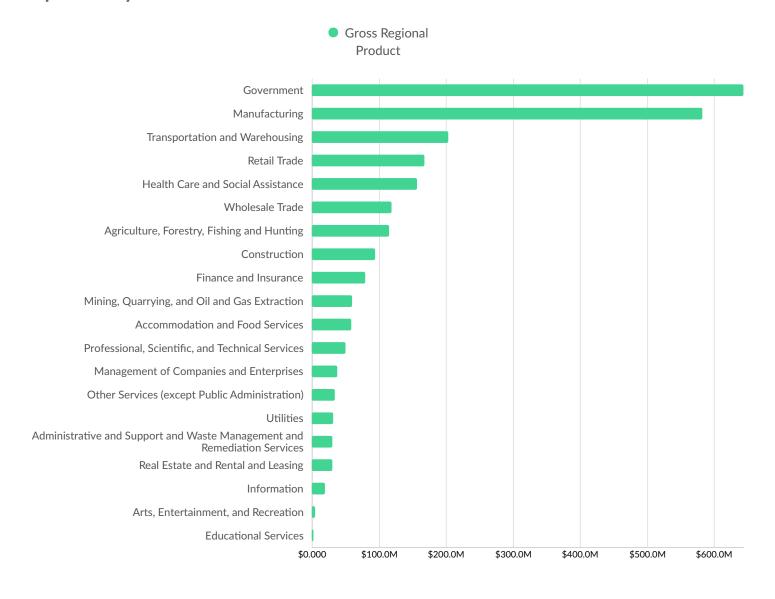
### **Top Industry Employment Concentration**





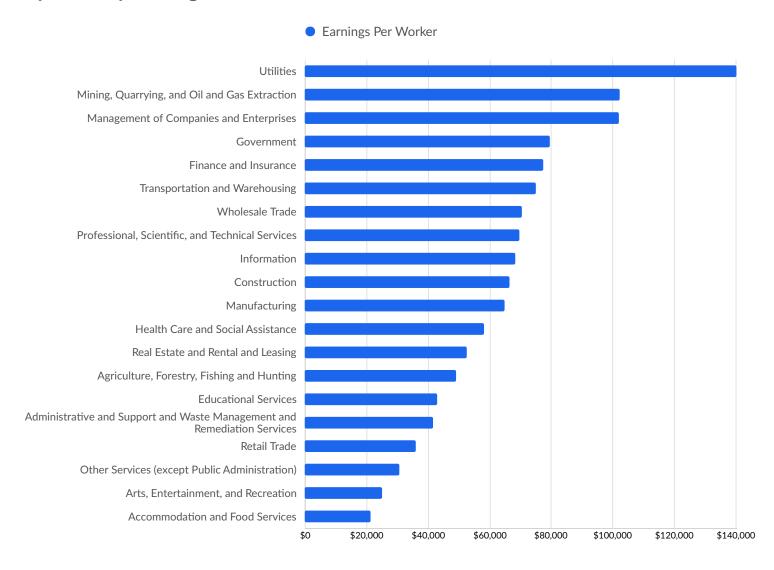


### **Top Industry GRP**





### **Top Industry Earnings**





# **Business Characteristics**

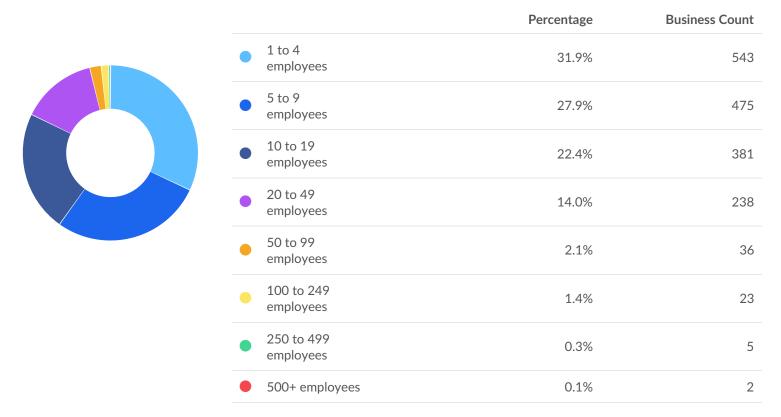
## 3,322 Companies Employ Your Workers

Online profiles for your workers mention 3,322 companies as employers, with the top 10 appearing below. In the last 12 months, 210 companies in Monroe County, WI posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
United States Army	505	United States Department of Ve	205
United States Department of Ve	253	Walmart	85
Walmart	168	Mayo Clinic	68
Gundersen Health System	166	Organic Valley	67
Toro	116	Century International Foods	61
Tomah Memorial Hospital	96	Tomah Memorial Hospital	49
Mayo Clinic	84	Drm International	45
Sparta Area School District	84	Gundersen Health System	44
Century International Foods	79	Hormel	44
Mathews & Co Ltd	79	Arby's	38



#### **Business Size**

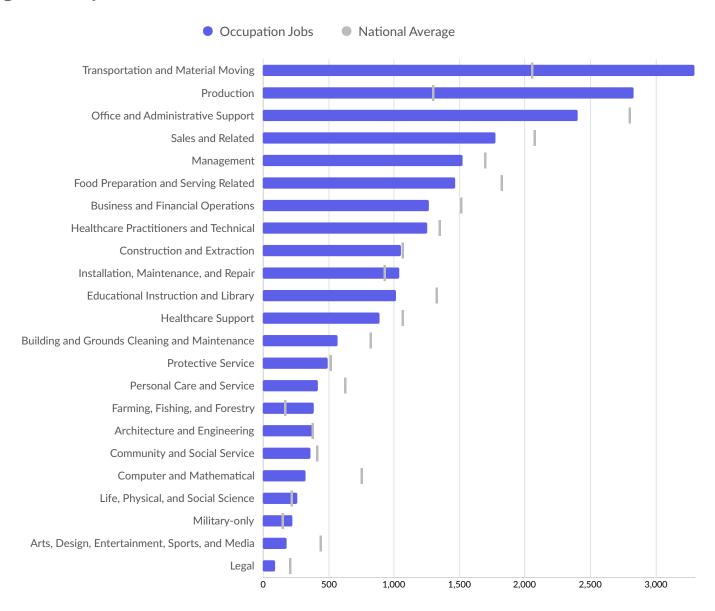


<sup>\*</sup>Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.



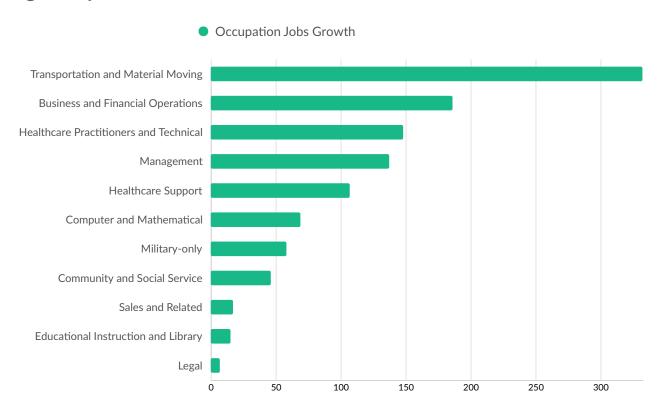
### **Workforce Characteristics**

### **Largest Occupations**





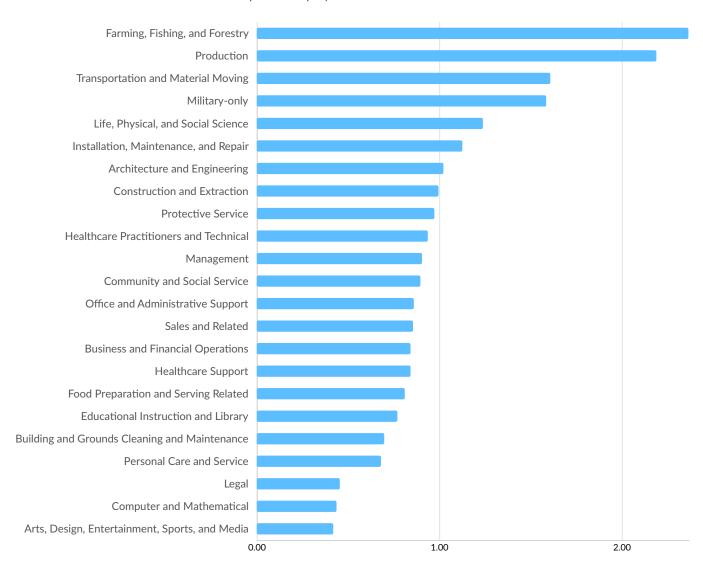
### **Top Growing Occupations**





### **Top Occupation Employment Concentration**

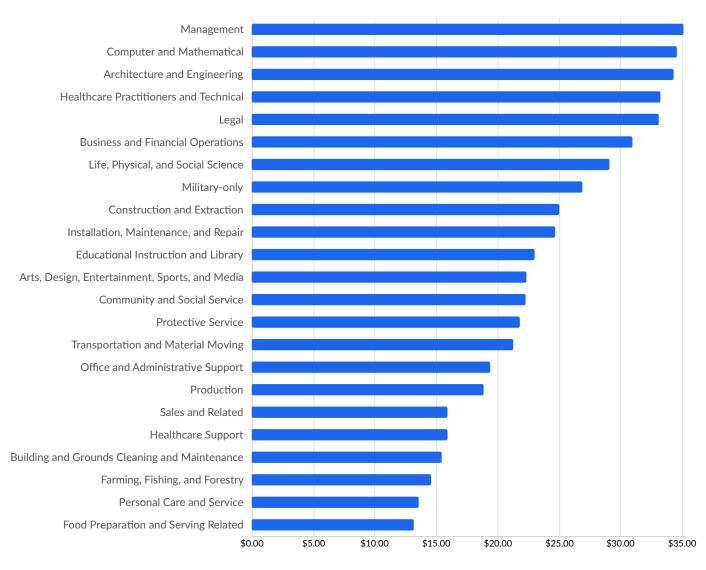
Occupation Employment Concentration





### **Top Occupation Earnings**

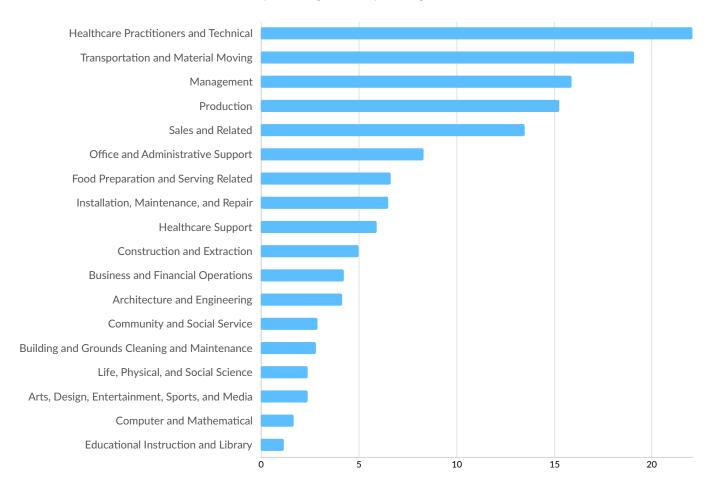






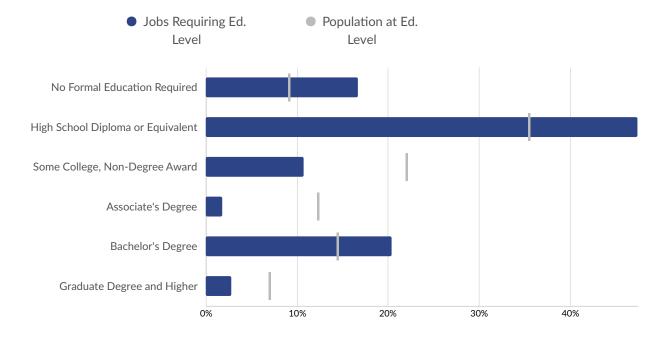
### **Top Posted Occupations**

#### Unique Average Monthly Postings





# Underemployment



# **Educational Pipeline**

Over the last 5 years, no schools in Monroe County, WI produced graduates.

# **In-Demand Skills**

