



# Mississippi River Regional Planning Commission

*A Regional Economic Development Partner*

## **EDA CARES Act Recovery Assistance Revolving Loan Fund Application**

August 2020

### **Applicant's Name and Contact Information**

Date of Submission: \_\_\_\_\_ NAICS Code: \_\_\_\_\_

Company Name: \_\_\_\_\_ Date Established: \_\_\_\_\_

Type of Organization:     LLC    LLP    S Corporation    C Corporation  
     Non-Profit Organization     Sole Proprietorship

Company Mailing Address: \_\_\_\_\_

Project Address (if different): \_\_\_\_\_

Contact Person: \_\_\_\_\_ Title: \_\_\_\_\_

Contact Address: \_\_\_\_\_

Telephone Number: \_\_\_\_\_ Email Address: \_\_\_\_\_

Business Tax ID Number: \_\_\_\_\_ Business website: \_\_\_\_\_

### **Business Ownership** (owner(s), officer(s), director(s) & shareholder(s) who own 20% or more shares of the company) \*

Name	Title	% Ownership

\***Personal financial statements** and **tax returns** are required for those with 20% or greater ownership interest. The Mississippi River Regional Planning Commission and/or its agents reserves the right to obtain **credit bureaus** on any business or individual in connection with this application.

### **Bank Information**

Name of Lead Bank and Contact Person: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Email address: \_\_\_\_\_

**Revolving Loan Fund Amount and Terms Requested**

Amount of Loan: \_\_\_\_\_ Use of Funds: \_\_\_\_\_

Requested Repayment Terms: \_\_\_\_\_

**Anticipated Uses and Sources of All Project Funds**

Sources include the loan you are requesting from the Mississippi River Regional Planning Commission plus any other financing that will go into the project including but not limited to bank financing and owner cash.

Source(s)	Amount (\$)		Use(s)	Amount (\$)
<b>Total:</b>			<b>Total:</b>	

**Projected Full-Time Employment**

Existing Full-Time Positions		Position / Title	Full-Time Positions Created			
			Year One		Year Two	Total Number Created
Avg. Hourly Wage	Number of Existing Positions		Avg. Starting Hourly Wage	Number Created	Number Created	

**THE FOLLOWING EXHIBITS MUST BE COMPLETED WHERE APPLICABLE AND INCLUDED AS PART OF YOUR APPLICATION.**

*The Mississippi River Regional Planning Commission reserves the right to request additional information above and beyond this list.*

- Tax return for last fiscal year.
- Balance sheet and profit and loss statement for an interim period not more than ninety days preceding the date of application.
- Schedule of business debt.
- Business description and financing proposal. This should include a brief company history and a description of the financing proposal; a discussion of the impact of COVID-19 on your business and your response; a discussion of your industry, sales, and markets; discussion of competition; description of owners and key employees; and other matters relevant to your application.
- Personal financial statements and most recent personal tax return of principal owners (owners with 20% or more ownership).

**Please Answer the Following Questions** (Check box that applies)

	YES	NO
Has the company, any officer, subsidiary, or affiliate of your company been involved in any bankruptcy or insolvency proceedings in the last 36 months? If yes, please provide the details as a separate exhibit.	<input type="checkbox"/>	<input type="checkbox"/>
Has the company, any officer, subsidiary, or affiliate of your company been involved in any lawsuits in the last 36 months? If yes, please provide the details as a separate exhibit.	<input type="checkbox"/>	<input type="checkbox"/>
Does the company, any officer, subsidiary, or affiliate have any outstanding tax liens?	<input type="checkbox"/>	<input type="checkbox"/>
Does the company, owner(s), or member of Management Team have a controlling interest in other businesses? If yes, please provide their names and relationship with your company along with a current balance sheet and income statement for each as a separate exhibit.	<input type="checkbox"/>	<input type="checkbox"/>
Does your company buy from, sell to, or use the services of any concern in which owner(s), shareholder(s) or member(s) of the management team have a significant financial interest? If yes, please provide the details as a separate exhibit.	<input type="checkbox"/>	<input type="checkbox"/>
Are any of the individuals listed under "Management" on parole or probation? If yes, please provide the details as a separate exhibit.	<input type="checkbox"/>	<input type="checkbox"/>
Have any of the individuals listed under "Management" been convicted of a crime? If yes, please provide the details as a separate exhibit.	<input type="checkbox"/>	<input type="checkbox"/>

**BY SIGNING BELOW, THE APPLICANT**

- certifies that to the best of its knowledge and belief, the information being submitted to the Mississippi River Regional Planning Commission, and its agent is true and correct;
- certifies that the applicant is in compliance with all laws, regulations, ordinances, and orders of public authorities applicable to it;
- certifies that the applicant is not in default under the terms and conditions of any grant or loan agreement, leases, or financing arrangements with its other creditors;
- certifies that the Mississippi River Regional Planning Commission and its agent is authorized to obtain a credit check on any principal or business associated with this application for the purposes of determining credit worthiness;
- agrees to reimburse the Mississippi River Regional Planning Commission and its agent for any reasonable expenses made in connection with this loan request, including, but not limited to, title work, legal fees, appraisals, recording/filing fees, etc.;
- certifies that the applicant has disclosed and will continue to disclose any occurrence or event that could have an adverse material impact on the project. Adverse material impact includes but is not limited to lawsuits, criminal or civil actions, bankruptcy proceedings, regulatory interventions or inadequate capital to complete the projects; and
- understands that unless it qualifies as a trade secret, all information submitted to the Mississippi River Regional Planning Commission is subject to Wisconsin's Open Records Law.

**In the event credit is extended, the applicant agrees to complete a direct payment authorization form allowing loan payments to be electronically debited via automatic clearing house (ACH).**

Signature	Date	Title
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Print Name	Social Security #
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Signature	Date	Title
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Print Name	Social Security #
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Please submit application to:  
**Mississippi River Regional Planning Commission**  
 1707 Main Street, Suite 435  
 La Crosse, WI 54601  
 PH (608) 785.9396 FAX (608) 785.9394  
 Dave Bonifas – dave@mrrpc.com